

2021 ORDINANCE SETTING THE TAX RATE

BE IT ORDAINED AND ORDERED by the Board of Trustees of the Rockwall Independent School District that

WHEREAS, on August 16, 2021, the Board of Trustees of the Rockwall Independent School District met in open session to hold a public meeting to consider the tax rate for the 2021-2022 fiscal year for said District, and

WHEREAS, a tax rate for the year 2021 is required by the provisions of Section 26.05 of the Property Tax Code, and

WHEREAS, a tax rate for the year 2021 is required to fulfill the maintenance and operations budget requirements and debt service obligations, and

WHEREAS, this year's proposed tax rate does not exceed the no-new-revenue tax rate, and

On this date, we, the Board of Trustees of the Rockwall Independent School District do hereby levy or set the tax rate on \$100 valuation for the District for the tax year 2021 at a total tax rate of \$1.2736, to be assessed and collected by the duly specified assessor and collector as follows:

\$0.9036 for the purpose of maintenance and operations, and

\$0.3700 for the purpose of payment of principal and interest on debts.

Such taxes are to be assessed and collected by the tax officials designated by the District.

THIS TAX RATE WILL RAISE MORE TAXES FOR MAINTENANCE AND OPERATIONS THAN LAST YEAR'S TAX RATE.

Adopted this 16th day of August, 2021, by the Board of Trustees received a recorded vote of _____ Ayes and ____ Nays.

Jon Bailey, President, Board of Trustees Rockwall Independent School District

Stephanie Adams, Secretary, Board of Trustees

Rockwall Independent School District